

Depository Contract RFP Schedule

CCRT vote to RFP	02/11/25
Legal Notice Publication	02/19/25 02/23/2025 03/05/2025 03/12/2025
Proposal Due/Open Date	03/18/2025
Anticipated CCRT Award Date	03/25/2025

PLEASE PRINT IN THE 02/19/25, 02/23/2025, 03/05/2025, AND 03/12/2025 EDITIONS OF THE MADISONVILLE METEOR.

Legal Notice:

Notice for Madison County Depository Contract Applications

Madison County is accepting proposals for the contract for Depository Services for a four (4) year period, beginning on May 1, 2025, from any banking corporation, association or individual banker in Madison County, Texas, that may desire to be selected as the depository bank for Madison County's funds.

Selection of a depository will be in accordance with Texas Local Government Code, Section 116.021. The application must state the amount of the bank's paid-up capital stock and permanent surplus, and be accompanied by: (1) a statement showing the financial condition of the bank on the date of the application; and (2) a certified check for at least one-half of one percent of the county's revenue for the preceding year.

Applications will be accepted until 2:00 pm on Tuesday, March 18, 2025. Each application received must be accompanied by the above-mentioned statements and a certified check in the amount of \$105,286.04 payable to the order of Clark Osborne, Madison County Judge, as required by law for a good faith guarantee that a successful applicant will, within fifteen (15) days of selection, provide security for the funds to be deposited with the bank.

Madison County reserves the right to accept or reject any and all applications, and the right to waive any and all technicalities. For details of the services to be provided to the County by the depository, please contact Susan A. Pugh, Madison County Auditor, Madison County Annex, 103 W. Trinity, Suite 100, Madisonville, Texas 77864, or email susan.pugh@madisoncountytexas.org.

Applications should be returned to Susan A. Pugh, Madison County Auditor, Madison County Annex, 103 W. Trinity, Suite 100, Madisonville, Texas 77864. Please mark the sealed envelope with 'Depository Contract Bid 2025'. The proposed applications will be opened in the County Courtroom at 2:10 pm on Tuesday, March 18, 2025. A summary of the applications received will be presented for selection during the regular session of the Commissioners' Court on Tuesday, March 25, 2025, at 9:30 am.